

2016 Bill 1

Second Session, 29th Legislature, 65 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 1

PROMOTING JOB CREATION AND DIVERSIFICATION ACT

THE MINISTER OF ECONOMIC DEVELOPMENT AND TRADE

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

BILL 1

2016

PROMOTING JOB CREATION AND DIVERSIFICATION ACT

(Assented to , 2016)

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Preamble

WHEREAS Albertans desire a prosperous and vibrant economy that offers employment opportunities for Albertans of different skills and backgrounds;

WHEREAS all areas of Alberta, from rural communities and indigenous communities to the largest cities, will benefit from a stronger and more diversified economy;

WHEREAS the Government is committed to supporting working people and their families and supporting businesses in their efforts to create and retain jobs and to diversify the products and services Albertans sell and the markets Albertans sell into;

WHEREAS by harnessing the opportunity for diversification and investment, Albertans can realize additional jobs and benefits from Alberta's many resources; and

WHEREAS accessing additional markets will give Alberta exporters and manufacturers more opportunities, choice and certainty;

THEREFORE HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Definition

1 In this Act, “Minister” means the Minister determined under section 16 of the *Government Organization Act* as the Minister responsible for this Act.

Establishment of programs

2 The Minister may establish programs that focus on supporting working people and job creators, attracting investment and diversifying Alberta’s economy, including, without limitation, programs that

- (a) create partnerships that support entrepreneurship and a focus on innovation,
- (b) increase access to capital,
- (c) help businesses to grow and succeed,
- (d) help working people upgrade their skills and secure employment,
- (e) help communities and regions build on their economic strengths,
- (f) increase the development and adoption of Alberta innovations, and
- (g) support export development.

Regulations

3(1) The Minister may, if regulations are necessary to give effect to a program to be established under section 2, make regulations respecting the program, including its implementation.

(2) Despite subsection (1), if the Minister wishes to establish an investor tax credit program or a capital investment tax program, the Minister must introduce in the Assembly a bill to establish that tax program.

Reports

4 The Minister must annually, and more frequently if the Premier directs, report to the Executive Council on the Minister's progress in establishing and implementing any programs under section 2.

Advisory panels or committees

5 The Minister may establish any panels or committees the Minister considers necessary to provide advice and recommendations regarding

- (a) improving the current state of Alberta's economy, including proposals from industry, business, labour groups and academics on actions to improve economic prosperity in Alberta, and
- (b) measuring the success of current initiatives and programs designed to improve economic prosperity in Alberta.

